



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Kansas

Douglass Bancorp (1996 CDFI)

Location: Kansas City, Kansas
Award: \$1.903 million (\$1.75 million equity and \$153,000 technical assistance)
Type: community development bank
Service area: Kansas City, Kansas and Missouri
Products: full service bank, housing loans and business loans
Contact: Mr. Ronald Wiley - (913) 321-7200

Founded in 1946, Douglass Bancorp is the oldest African-American owned bank west of the Mississippi River. Five years ago Douglass was in serious financial difficulty but has since engineered a remarkable financial turnaround. It is now focusing on becoming a community development bank. To help accomplish this mission, Douglas has formed an alliance with the Kansas City Neighborhood Alliance and has expanded its operations into Kansas City, Missouri. Douglass is making housing and small business loans in distressed neighborhoods with a target area encompassing the entire bi-state Enhanced Enterprise Community. The CDFI Fund's \$1.75 million equity investment will provide the bank's holding company with the capital it needs to achieve its community development objectives in revitalizing distressed neighborhoods and serving the Kansas City area's African American residents. Douglass is an important model worthy of close attention.

(1999 BEA)

Award: \$198,000
Contact: Ronald Wiley - No Phone

Douglass National Bank of Kansas City, Kansas, a certified Community Development Financial Institution (CDFI), received an award of \$198,000 for making \$100,000 below-market rate deposits in six other certified CDFIs. The CDFIs funded by the awardee are Boston Bank of Commerce, Central Bank of Commerce, Central Bank of Kansas City, Louisville Community Development Bank, Neighborhood National Bank, Shorebank of Cleveland and South Shore Bank. The awardee is a national bank with total assets of \$72.9 million.

Bank of Blue Valley (1999 BEA)

Location: Overland Park, Kansas
Award: \$33,000
Contact: Patricia L. Day - (913) 338-1000

Bank of Blue Valley of Overland Park, Kansas received an award of \$33,000 for making below market-rate deposits totaling \$300,000 into three Community Development Financial Institutions (CDFIs) located in the states of Illinois, Kansas, and New York. The CDFIs are: Louisville Community Development Bank, South Shore Bank of Chicago and Community Capital Bank. These deposits will strengthen the capital base of the depository institutions and further support their lending and other financial service

activities to low-wealth individuals and communities. Bank of Blue Valley is a state-chartered bank with total assets of \$257.5 million.

Intrust Bank (1999 BEA)

Location: Wichita, Kansas
Award: \$32,625
Contact: Bob Willer - (716) 631-9003

Intrust Bank, NA of Wichita, Kansas received an award of \$32,625 for increasing its consumer, commercial real estate, small business and agricultural lending within several distressed communities. The bank also made a \$100,000 loan to Community Housing Services of Wichita/Sedgwick County, a certified Community Development Financial Institution (CDFI). The awardee is a national bank with total assets of \$2.0 billion.